

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1904</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>13644</b>
<b>Author:</b>	<b>Rep. May</b>
<b>Date:</b>	<b>5/1/2025</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for HB1904 requires the Teachers' Retirement System of Oklahoma to recompute the retirement benefits for any retiree that is a subject to a \$25,000 salary cap only for the purpose of their retirement benefit computation. The recomputation will use the affected member's actual final average salary, up to \$40,000, to determine the updated annual retirement benefit amount. The recomputation formula is as follows: 2 percent benefit multiplier X actual final average salary (up to \$40,000) X years of service.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.